

STATEMENT OF NET POSITION CITY OF MEMPHIS, TENNESSEE
 PROPRIETARY FUNDS
 (Thousands of Dollars)

30-Jun-16
 Sewer Collection and Treatment

ASSETS

Current assets:

Cash and cash equivalents	\$1
Investments	17,194
Equity in cash and investment pool	64,471
Restricted funds	0
Receivables:	
Notes and accounts	8,324
Interest on investments	4
Total current assets	<u>\$89,994</u>

Capital assets:

Land	13,695
Buildings	105,196
Improvements other than buildings	566,464
Machinery and equipment	30,559
Less accumulated depreciation and amortization	<u>(409,360)</u>
Total capital assets	306,554
Construction in progress	<u>130,479</u>
Total non-current assets	437,033
Total assets	527,027

DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows related to pensions	5,582
Accumulated decrease in fair value of hedging derivatives	
Unamortized balance of refunded debt	
Total assets and deferred outflows of resources	<u><u>532,609</u></u>

LIABILITIES

Current liabilities:

Accounts payable and accrued expenses	7,868.00
Accrued liabilities	1,495
Contract retainage	327
Current installment of revenue bonds payable	11,390
State loans payable - current	166
Other post employment benefits	2,643
Vacation, sick and other leave benefits	<u>2,715</u>
Total current liabilities	26,604

Long-term liabilities:

Revenue bonds payable	89,190
State loans payable	11,177
Net pension liability	14,776
Unamortized balance of refunded debt	1,560
Customer common deposits	-
Other	-
Total long-term liabilities	116,703
Total liabilities	143,307

DEFERRED INFLOWS OF RESOURCES

Deferred inflows related to pensions	1,325
Revenue collected in advance	-
Total liabilities and deferred inflows of resources	<u>144,632</u>
NET POSITION	
Net investment in capital assets	325,109
Restricted for debt service	28,527
Restricted for construction	8,456
Unrestricted (deficit)	<u>25,885</u>
Total net position (deficit)	<u>387,977</u>
Total Liabilities and Net Position	<u><u>532,609</u></u>